COX BAY BEACH RESORT
Schedule #1
Income and Expense Statement
12 Months Ended December 31, 2024

	Fourth Quarter (October - December)			Year to Date (January - December)		
	2024	**2023**	**2022**	**2024**	**2023**	**2022**
Revenue	464,017	450,866	559,785	2,961,714	2,669,859	2,940,051
Expenses						
Advertising & Promotion	9,152	2,514	4,227	23,751	15,997	13,871
Amortization	1,970	2,921	3,663	8,516	11,688	14,653
Bank Charges	18,098	15,181	16,402	76,769	65,898	70,239
Commissions	7,935	8,761	11,286	28,890	37,569	33,387
Insurance		0	(1,493)	18,117	18,819	16,395
Management fees	46,404	45,089	55,974	295,684	266,988	293,985
Memberships & licenses	21,798	3,098	7,929	22,411	20,447	19,037
Office	8,890	9,732	3,435	39,438	31,360	27,576
Professional fees	8,291	7,907	7,693	41,704	32,151	38,800
Repairs & maintenance	290,083	38,012	54,712	598,842	209,199	259,768
Supplies	33,283	36,427	11,805	146,294	122,939	119,819
Strata plan fees	1,402	1,402	1,402	5,606	5,607	5,606
Telephone	3,474	2,575	10,946	11,262	13,559	38,640
Utilities	34,222	32,220	28,390	157,637	150,190	130,151
Vehicle expense	4,104	(1,109)	1,148	14,565	9,700	10,774
Wages & employee benefits	238,784	274,317	198,071	1,052,943	999,736	923,703
	727,889	479,047	415,590	2,542,430	2,011,847	2,016,404
Income (loss) from Operations	($263,872)	($28,181)	$144,195	$419,285	$658,012	$923,647