COX BAY BEACH RESORT
Schedule #1
Income and Expense Statement
3 Months Ended March 31, 2025

	First Quarter (January - March)		
	2025	**2024**	**2023**
Revenue	401,722	404,918	419,370
Expenses			
Advertising & Promotion	2,926	3,961	5,960
Amortization	1,833	2,921	2,921
Bank Charges	12,812	12,267	12,026
Commissions	4,742	5,716	7,206
Insurance	0	0	50
Management fees	39,926	40,488	41,934
Memberships & licenses	3,512	0	1,439
Office	14,727	11,567	7,834
Professional fees	524	10,708	4,266
Repairs & maintenance	426,083	78,849	27,712
Supplies	38,159	36,885	23,668
Strata plan fees	1,402	1,402	1,402
Telephone	3,967	2,633	4,524
Utilities	44,226	48,031	45,265
Vehicle expense	2,674	4,425	3,477
Wages & employee benefits	228,904	247,360	187,704
	826,416	507,213	377,388
Income (loss) from Operations	($424,694)	($102,295)	$41,982