Cox Bay Beach Resort
2026 Operating Budget

Prepared

13-Mar-26

		2025 Actual		2024 Actual		Proposed 2026 Budget	Difference from 2025	% of Revenue	% Increase over 2025
Revenue	**REVENUE**	3,493,510		2,956,811		**3,725,769**	232,259		6.6%
Expenses									
	Advertising & Promotion	14,453	0.4%	21,250	0.7%	**25,800**	11,347	0.7%	78.5%
	Amortization	7,455	0.2%	9,329	0.3%	**6,000**	-1,455	0.2%	-19.5%
	Commissions	97,134	2.8%	49,811	1.7%	**84,000**	-13,134	2.3%	-13.5%
	Insurance	18,203	0.5%	18,378	0.6%	**19,250**	1,047	0.5%	5.8%
	Bank Charges	89,904	2.6%	76,769	2.6%	**101,461**	11,557	2.7%	12.9%
	Management fees	349,194	10.0%	295,684	10.0%	**372,577**	23,383	10.0%	6.7%
	Memberships & licenses	5,362	0.2%	1,490	0.1%	**29,185**	23,823	0.8%	444.3%
	Office	50,028	1.4%	39,538	1.3%	**41,950**	-8,078	1.1%	-16.1%
	Professional fees	33,836	1.0%	31,229	1.1%	**36,400**	2,564	1.0%	7.6%
	Repairs & maintenance	284,400	8.1%	256,901	8.7%	**358,403**	74,003	9.6%	26.0%
	Supplies	170,944	4.9%	150,116	5.1%	**159,500**	-11,444	4.3%	-6.7%
	Strata plan fees	5,606	0.2%	5,606	0.2%	**5,604**	-2	0.2%	0.0%
	Telephone	26,369	0.8%	15,092	0.5%	**14,400**	-11,969	0.4%	-45.4%
	Utilities	173,975	5.0%	153,447	5.2%	**178,000**	4,025	4.8%	2.3%
	Vehicle expense	15,512	0.4%	14,565	0.5%	**12,000**	-3,512	0.3%	-22.6%
	Wages & employee benefits	1,108,060	31.7%	1,050,244	35.5%	**1,175,850**	67,790	31.6%	6.1%
		2,450,435	70.1%	2,189,449	74.0%	**2,620,380**	169,945	70.3%	6.9%
Income from Operations		**1,043,075**	**29.9%**	**767,362**	**26.0%**	**1,105,389**	**62,314**	**29.7%**	6.0%